

## **Treasurers Report 1st November 2019 – 31st October 2020**

The accounts have been prepared for the accounting period 1st November 2019 to 31<sup>st</sup> October 2020. The accounts have not yet been reviewed for this accounting period. No date has been set due to Covid-19 and current Lockdown 2 restrictions.

The main income for the year has been through our membership subscriptions. December saw the introduction of a new membership pricing structure which removed the individual meeting charge to reduce queuing, in return for a slight increase in the annual membership. This represented a small saving over the year for those who attend all 11 monthly meetings and appears to have been received well by our members. December also saw the introduction of a free student membership for anyone in full time education. The second largest income, merchandise sales, were offered at cost price to our members and no profit was made.

We had a total loss of £421.42 this year due to our largest expense, the £800 purchase of the Maurice Gavin telescope. The second largest expense was a £400 donation to NHSG for the use of the school, which still represents good value. I would like to propose a smaller proportional contribution to NHSG for the use of the school between December 2019 and March 2020 of £150.

The bank account balance at 21<sup>st</sup> October was a healthy £4891.54  
Cash in hand was £19.86 at 31<sup>st</sup> October 2020.

### **Membership**

Membership currently stands at 59 Adult, 10 Couples, 5 Student and 10 Honorary members. In comparison, for the year ending 31st October 2019 we had 47 Adult, 13 Family, 1 Junior and 11 Honorary members. Membership renewals were 64% for the year. Couples renewals and Honorary attendance were both down prior to Lockdown 1.

Based on 2019-2020 renewals and new members, our active members currently stand at 41 Adult, 5 Couples, 5 Student and 3 Honorary.

In light of the disruption to regular public meetings between April and September 2020, any member who renewed prior to or during this period and holds a 2020 membership will automatically have this extended to a 2021 membership. Membership renewals are now open again for members to attend the monthly online Zoom meetings and can be paid by bank transfer or by cheque.

Susan Stangroom, EAS Treasurer